

MTD ACPI ENGINEERING BERHAD (Company No: 258836- V)
(Incorporated in Malaysia)

Quarterly report on consolidated results for the quarter ended 31 December 2012
The figures have not been audited

The Directors are pleased to announce the following:

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | Note | Individual quarter ended 31/12/2012 RM'000 | 31/12/2011 RM'000 | Cumulative quarter ended 31/12/2012 RM'000 | 31/12/2011 RM'000 |
|---|------|--|----------------------|--|----------------------|
| Revenue | 9 | 52,381 | 69,461 | 168,013 | 244,990 |
| Cost of sales | | (46,059) | (59,016) | (151,250) | (219,148) |
| Gross profit | | 6,322 | 10,445 | 16,763 | 25,842 |
| Other items of income | | | | | |
| Other income | | 631 | 584 | 1,770 | 3,214 |
| Other items of expense | | | | | |
| Selling and marketing expenses | | (2,669) | (2,104) | (7,599) | (5,868) |
| Administrative and other expenses | | (4,818) | (9,630) | (20,660) | (32,600) |
| Finance costs | | (1,490) | (1,109) | (4,015) | (3,808) |
| Share of results of associates | | 407 | (413) | 580 | (2) |
| Share of results of joint venture | | 3,612 | 1,544 | 8,701 | 3,762 |
| Profit/(Loss) before tax | | 1,995 | (683) | (4,460) | (9,460) |
| Income tax expense | 19 | (928) | (423) | (1,232) | (1,421) |
| Profit/(Loss) net of tax | | 1,067 | (1,106) | (5,692) | (10,881) |
| Other comprehensive income for the period, net of tax | | | | | |
| Foreign currency translation | | 1,015 | 5,042 | 3,233 | 5,727 |
| Total comprehensive income for the period | | 2,082 | 3,936 | (2,459) | (5,154) |
| Profit/(Loss) attributable to: | | | | | |
| Owners of the parent | | 1,062 | (1,003) | (5,787) | (11,200) |
| Non-controlling interest | | 5 | (103) | 95 | 319 |
| | | 1,067 | (1,106) | (5,692) | (10,881) |
| Total comprehensive income attributable to: | | | | | |
| Owners of the parent | | 2,077 | 4,039 | (2,554) | (5,473) |
| Non-controlling interest | | 5 | (103) | 95 | 319 |
| | | 2,082 | 3,936 | (2,459) | (5,154) |
| Earnings/(Loss) per share attributable to owners of the parent (sen per share) | | | | | |
| Basic | 25 | 0.46 | (0.43) | (2.51) | (4.85) |

Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 March 2012.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | Note | As at 31/12/2012 RM'000 | As at 31/03/2012 RM'000 Audited |
|--|------|-------------------------------|--|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 10 | 95,124 | 99,938 |
| Goodwill | | 62,802 | 62,916 |
| Investment in associates | | 15,657 | 15,072 |
| Investment in joint venture | | 19,999 | 11,300 |
| Other investments | | 377 | 377 |
| Trade receivables | | 3,971 | 2,580 |
| Deferred tax assets | | 11,172 | 4,710 |
| | | <u>209,102</u> | <u>196,893</u> |
| Current assets | | | |
| Inventories | | 52,451 | 53,360 |
| Trade and other receivables | | 136,064 | 146,601 |
| Other current assets | | 17,110 | 16,239 |
| Income tax recoverable | | 978 | 5,753 |
| Cash and bank balances | | 38,232 | 47,375 |
| | | <u>244,835</u> | <u>269,328</u> |
| Non-current asset held for sale | | 3,858 | 14,206 |
| | | <u>248,693</u> | <u>283,534</u> |
| Total assets | | <u>457,795</u> | <u>480,427</u> |
| Equity and liabilities | | | |
| Current liabilities | | | |
| Defined benefit plan | | - | 321 |
| Loans and borrowings | 22 | 68,313 | 74,234 |
| Trade and other payables | | 96,700 | 128,292 |
| Gross amount due to customers for contract | | 37,333 | 24,257 |
| Provisions | | 35,220 | 35,220 |
| Income tax payable | | 1,175 | 1,465 |
| | | <u>238,741</u> | <u>263,789</u> |
| Net current assets | | <u>9,952</u> | <u>19,745</u> |

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONT'D)

| | Note | As at 31/12/2012 RM'000 | As at 31/03/2012 RM'000 Audited |
|--|------|-------------------------------|--|
| Non-current liabilities | | | |
| Defined benefit plan | | 13,464 | 12,853 |
| Loans and borrowings | 22 | 243 | 1,110 |
| Deferred tax liabilities | | 253 | 253 |
| Trade payables | | 43,441 | 36,585 |
| | | <u>57,401</u> | <u>50,801</u> |
| Total liabilities | | <u>296,142</u> | <u>314,590</u> |
| Net Assets | | <u>161,653</u> | <u>165,837</u> |
| Equity attributable to owners of the parent | | | |
| Share capital | | 231,633 | 231,633 |
| Treasury shares | | (1,905) | (1,905) |
| Reserves | | (78,929) | (74,650) |
| | | <u>150,799</u> | <u>155,078</u> |
| Non-controlling interest | | 10,854 | 10,759 |
| Total equity | | <u>161,653</u> | <u>165,837</u> |
| Total equity and liabilities | | <u>457,795</u> | <u>480,427</u> |
| Net Assets Per Share Attributable To Ordinary Equity Holders of the Parent (RM) | | 0.70 | 0.72 |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 March 2012.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Attributable to Equity Holders of the Parent | | | | | | | | | | Non-controlling Interest | Total Equity |
|--|--|----------------------|-----------------------------------|----------------------------|-------------------------------------|----------------------|------------------------|---------------------------|--------------|--------|--------------------------|--------------|
| | Non-Distributable | | | | | Distributable | | | | | | |
| | Share Capital RM'000 | Share Premium RM'000 | Capital Redemption Reserve RM'000 | Revaluation Reserve RM'000 | Exchange Translation Reserve RM'000 | Other Reserve RM'000 | Treasury Shares RM'000 | Accumulated Losses RM'000 | Total RM'000 | | RM'000 | RM'000 |
| 2013 | | | | | | | | | | | | |
| At 1 April 2012 | 231,633 | 108,138 | 90 | - | 661 | 29,258 | (1,905) | (212,797) | 155,078 | 10,759 | 165,837 | |
| Total comprehensive income | - | - | - | - | 3,233 | - | - | (5,787) | (2,554) | 95 | (2,459) | |
| Transactions with owners | | | | | | | | | | | | |
| Share of associate's capital reserve | - | - | - | - | - | 7 | - | - | 7 | - | 7 | |
| Subsidiary's bonus issue capitalized from retained profits | - | - | - | - | - | - | - | - | - | - | - | |
| Dividends on ordinary shares | - | - | - | - | - | - | - | (1,732) | (1,732) | - | (1,732) | |
| Total transactions with owners | - | - | - | - | - | 7 | - | - | (1,725) | - | (1,725) | |
| At 31 December 2012 | 231,633 | 108,138 | 90 | - | 3,894 | 29,265 | (1,905) | (220,316) | 150,799 | 10,854 | 161,653 | |

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Attributable to Equity Holders of the Parent | | | | | | | | | | Non-controlling Interest | Total Equity |
|--|--|---------------|--------------------------|---------------------|------------------------------|---------------|-----------------|--------------------|---------|--------|--------------------------|--------------|
| | Non-Distributable | | | | | Distributable | | | | | | |
| | Share Capital | Share Premium | Share Redemption Reserve | Revaluation Reserve | Exchange Translation Reserve | Other Reserve | Treasury Shares | Accumulated Losses | Total | | | |
| | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 | RM'000 |
| At 1 April 2011 | 231,633 | 108,138 | 90 | - | (4,188) | 29,210 | (1,905) | (179,268) | 183,710 | 8,715 | 192,425 | |
| Total comprehensive income | - | - | - | - | 5,727 | - | - | (11,200) | (5,473) | 319 | (5,154) | |
| Transactions with owners | - | - | - | - | - | 76 | - | - | 76 | - | 76 | |
| Share of associate's capital reserve | - | - | - | - | - | - | - | - | - | - | - | |
| Subsidiary's bonus issue capitalized from retained profits | - | - | - | - | - | - | - | - | - | - | - | |
| Dividends on ordinary shares | - | - | - | - | - | - | - | (1,732) | (1,732) | - | (1,732) | |
| Total transactions with owners | - | - | - | - | - | 76 | - | (1,732) | (1,656) | - | (1,656) | |
| At 31 December 2011 | 231,633 | 108,138 | 90 | - | 1,539 | 29,286 | (1,905) | (192,200) | 176,581 | 9,034 | 185,615 | |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 March 2012.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT

| | 9 months to 31/12/2012 RM'000 | 9 months to 31/12/2011 RM'000 |
|--|-------------------------------------|-------------------------------------|
| Operating activities | | |
| Loss before tax | (4,460) | (9,460) |
| Adjustments for: | | |
| Interest income | (588) | (170) |
| Net impairment losses on financial assets | (869) | 157 |
| Reversal of impairment losses on non-financial assets | (2,817) | - |
| Depreciation of property, plant and equipment | 5,770 | 6,541 |
| Property, plant and equipment written off | 300 | - |
| (Gain)/Loss on disposal of property, plant and equipment | (998) | 2,643 |
| Interest expense | 4,015 | 3,808 |
| Increase in liabilities for retirement benefit obligations | 535 | 43 |
| Share of results of associates | (580) | 2 |
| Share of results of joint venture | (8,701) | (3,762) |
| Other non-cash items | 3,542 | (1,934) |
| Operating cash flows before changes in working capital | (4,851) | (2,132) |
| Changes in working capital | | |
| Net changes in current assets | 9,735 | 100,063 |
| Net changes in current liabilities | (11,465) | (90,711) |
| Cash flows generated from/(used in) operations | (6,581) | 7,220 |
| Retirement benefit paid | (245) | - |
| Tax paid | (3,208) | (2,360) |
| Net cash flows (used in)/generated from operating activities | (10,034) | 4,860 |
| Investing activities | | |
| Interest received | 588 | 170 |
| Purchase of property, plant and equipment | (2,204) | (2,492) |
| Proceeds from disposal of property, plant and equipment | 123 | 4,799 |
| Proceeds from disposal of non-current asset held for sale | 11,688 | - |
| Net cash flows generated from investing activities | 10,195 | 2,477 |
| Financing activities | | |
| Dividend paid on ordinary shares | (1,732) | (1,732) |
| Interest paid | (4,015) | (3,808) |
| Net (repayments)/proceeds of loans and borrowings | (5,480) | 9,270 |
| Net cash flows (used in)/generated from financing activities | (11,227) | 3,730 |
| Net (decrease)/increase in cash and cash equivalents | (11,066) | 11,067 |
| Effects of exchange rate changes on cash and cash equivalents | 3,233 | 5,680 |
| Cash and cash equivalent at beginning of year | 42,856 | 25,014 |
| Cash and cash equivalents at end of financial period | 35,023 | 41,761 |

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT (CONT'D)

Cash and cash equivalent at the end of the financial period comprised the following:

| | 9 months to 31/12/2012 RM'000 | 9 months to 31/12/2011 RM'000 |
|--|--|--|
| Deposits placed with licensed banks | 19,756 | 17,229 |
| Cash and bank balances | 18,476 | 30,510 |
| Total cash and bank balances | <u>38,232</u> | <u>47,739</u> |
| Bank overdrafts | <u>(3,209)</u> | <u>(5,978)</u> |
| Cash and cash equivalents at end of financial period | <u>35,023</u> | <u>41,761</u> |

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 March 2012.

NOTES TO THE INTERIM FINANCIAL REPORT

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad Main Market Listing Requirement. The interim financial statements also comply with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2012. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2012.

2. Changes in Accounting Policies

The Group has adopted the Malaysia Financial Reporting Standards (“MFRSs”) with effect from 1 April 2012. The MFRS Framework has been issued by Malaysian Accounting Standards Board (“MASB”) on 19 November 2011. The convergence to the MFRS framework has no material impact on the Group’s financial position and performance.

The following MFRSs, Amendments to MFRSs and IC Interpretations that are effective for financial periods beginning on or after 1 July 2012 or 1 January 2013:

| | |
|------------------------|---|
| MFRS 10 | Consolidated Financial Statements |
| MFRS 11 | Joint Arrangements |
| MFRS 12 | Disclosure of Interests in Other Entities |
| MFRS 13 | Fair Value Measurement |
| MFRS 119 | Employee Benefits |
| MFRS 127 | Separate Financial Statements |
| MFRS 128 | Investments in Associate and Joint Venture |
| Amendments to MFRS 7 | Disclosures – Offsetting Financial Assets and Financial Liabilities |
| Amendments to MFRS 101 | Presentation of Items of Other Comprehensive Income |
| IC Interpretation 15 | Agreements for the Construction of Real Estate |

The Group has not completed its assessment of the effects of the above MFRSs and Amendments to MFRSs due to the complexity of these new MFRSs and Amendments to MFRSs, and their proposed changes.

3. Qualification of Financial Statement

The auditors’ report on the financial statements for the year ended 31 March 2012 was not qualified.

4. Seasonal or Cyclical Factors

The business operations of the Group are not materially affected by any seasonal or cyclical factors.

5. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the current financial quarter ended 31 December 2012.

6. Changes In Estimates

There was no material change in estimates reported in the current financial quarter.

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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

7. Debt and Equity Securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellation, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

(a) Treasury Shares

During the financial quarter, the Company did not repurchase any of its issued ordinary shares from the open market.

As at 31 December 2012, the total shares bought back, all of which are held as treasury shares, are 637,000 shares and none of them were sold or cancelled during the current financial quarter.

8. Dividend Paid

On 29 October 2012, a first and final dividend of 1 sen less 25% taxation per share in respect of the financial year ended 31 March 2012 was paid amounting to RM1,732,486.

9. Segmental Reporting

By Activities

Cumulative Quarter
31 December 2012

| | Construction RM'000 | Manufacturing RM'000 | Elimination RM'000 | Consolidated RM'000 |
|-----------------------------------|------------------------|-------------------------|-----------------------|------------------------|
| Segment Revenue | | | | |
| Revenue from external customers | 84,121 | 83,892 | - | 168,013 |
| Inter-segment revenue | 463 | 14,414 | (14,877) | - |
| Total revenue | 84,584 | 98,306 | (14,877) | 168,013 |
| Segment results | (16,133) | (1,360) | 5,997 | (11,496) |
| Other income | | | | 1,770 |
| Finance costs | | | | (4,015) |
| Share of results of associates | | | | 580 |
| Share of results of joint venture | | | | 8,701 |
| Income tax expense | | | | (1,232) |
| Loss for the period | | | | (5,692) |

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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

9. Segmental Reporting (Cont'd)

Cumulative Quarter
31 December 2011

| | Construction RM'000 | Manufacturing RM'000 | Elimination RM'000 | Consolidated RM'000 |
|-----------------------------------|------------------------|-------------------------|-----------------------|------------------------|
| Segment Revenue | | | | |
| Revenue from external customers | 143,459 | 101,531 | - | 244,990 |
| Inter-segment revenue | - | 38,696 | (38,696) | - |
| Total revenue | 143,459 | 140,227 | (38,696) | 244,990 |
| Segment results | (12,948) | (4,714) | 5,036 | (12,626) |
| Other income | | | | 3,214 |
| Finance costs | | | | (3,808) |
| Share of results of associates | | | | (2) |
| Share of results of joint venture | | | | 3,762 |
| Income tax expense | | | | (1,421) |
| Loss for the period | | | | (10,881) |

10. Valuation of Property, Plant and Equipment

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 March 2012.

11. Subsequent Events

There were no material events subsequent to the end of the current financial quarter.

12. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current financial quarter.

13. Changes in Contingent Liabilities and Contingent Assets

(a) There was no change since 31 March 2012 which comprises of:

| | RM'000 |
|--|--------|
| Corporate Guarantee given to financial institutions for facilities granted to an associate company | 3,000 |

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

14. Review of Performance of the Group

CURRENT QUARTER vs. CORRESPONDING QUARTER

| | 31/12/2012 RM'000 | 31/12/2011 RM'000 | Variance | |
|-----------------------------------|----------------------|----------------------|----------|------|
| | | | RM'000 | % |
| Segmental Turnover | | | | |
| Construction | 20,266 | 32,369 | (12,103) | (37) |
| Manufacturing | 37,129 | 46,567 | (9,438) | (20) |
| | <u>57,395</u> | <u>78,936</u> | | |
| Inter-segment | (5,014) | (9,475) | | |
| | <u>52,381</u> | <u>69,461</u> | (17,080) | (25) |
| Pre-tax Profit/(Loss) | | | | |
| Construction | (4,371) | (4,355) | 16 | - |
| Manufacturing | 2,347 | 2,541 | (194) | (8) |
| | <u>(2,024)</u> | <u>(1,814)</u> | | |
| Share of results of associates | 407 | (413) | 820 | >100 |
| Share of results of joint venture | 3,612 | 1,544 | 2,068 | >100 |
| | <u>1,995</u> | <u>(683)</u> | 2,678 | >100 |

For the current quarter under review, the Group recorded revenue of RM52.4 million and pre-tax profit of RM2.0 million, as compared to revenue of RM69.5 million and pre-tax loss of RM0.7 million in the corresponding quarter. This represents a revenue reduction of 25%.

The decline in revenue was mainly attributable to lower progress billings for construction works as most of the existing projects have reached the tail-end completion and billings had just commence for the new construction jobs. The take-up rate for its manufacturing products by the clients was also slow. The improvement in pre-tax profit was mainly due to higher contribution of joint venture and associates.

15. Variation of Results Against Preceding Quarter

CURRENT QUARTER vs. PRECEDING QUARTER

| | 31/12/2012 RM'000 | 30/09/2012 RM'000 | Variance | |
|-----------------------------------|----------------------|----------------------|----------|------|
| | | | RM'000 | % |
| Segmental Turnover | | | | |
| Construction | 20,266 | 38,493 | (18,227) | (47) |
| Manufacturing | 37,129 | 37,241 | (112) | - |
| | <u>57,395</u> | <u>75,734</u> | | |
| Inter-segment | (5,014) | (6,186) | | |
| | <u>52,381</u> | <u>69,548</u> | (17,167) | (25) |
| Pre-tax Profit/(Loss) | | | | |
| Construction | (4,371) | (3,709) | (662) | (18) |
| Manufacturing | 2,347 | 614 | 1,733 | >100 |
| | <u>(2,024)</u> | <u>(3,095)</u> | | |
| Share of results of associates | 407 | 210 | 197 | 94 |
| Share of results of joint venture | 3,612 | 3,089 | 523 | 17 |
| | <u>1,995</u> | <u>204</u> | 1,791 | >100 |

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

15. Variation of Results Against Preceding Quarter (cont'd)

The Group recorded revenue of RM52.4 million in the current quarter as compared to RM69.5 million in the immediate preceding quarter, representing Q.o.Q increase of 25%. The decrease was mainly attributable to lower turnover recorded at its Construction Division.

The Group recorded a pre-tax profit of RM2.0 million as compared to a pre-tax profit of RM0.2 million in the immediate preceding quarter. Better results were due to higher contribution from the Manufacturing Division.

16. Current Year Prospects

The Group continues to remain focused and cautious in the near term in seeking infrastructure jobs opportunities available in the domestic and overseas markets. Barring unforeseen circumstances, the Group expects a modest recovery in the current financial year underpinned by its newly secured outstanding order book in excess of RM1.0 billion for both its Construction and Manufacturing division respectively.

17. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and non-controlling interest and forecast profit after tax and non-controlling interest and for the shortfall in profit guarantee are not applicable.

18. Profit/(Loss) Before Tax

The following items have been included in arriving at loss before tax:

| | Individual quarter ended | | Cumulative quarter ended | |
|--|--------------------------|------------|--------------------------|------------|
| | 31/12/2012 | 31/12/2011 | 31/12/2012 | 31/12/2011 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Depreciation of property, plant and equipment | 1,879 | 2,165 | 5,770 | 6,541 |
| Interest income | (215) | (32) | (588) | (170) |
| (Gain)/Loss on disposal of property, plant and equipment | (1,302) | (102) | (998) | 2,643 |
| Provision for doubtful debts | 276 | 1,571 | 1,210 | 3,130 |
| Bad debts written back | - | (1,592) | (2,079) | (2,972) |

19. Income Tax Expense

| | Individual quarter ended | | Cumulative quarter ended | |
|----------------------------|--------------------------|------------|--------------------------|------------|
| | 31/12/2012 | 31/12/2011 | 31/12/2012 | 31/12/2011 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Current period's provision | (928) | (423) | (1,232) | (1,421) |

The effective tax rate for the current quarter was higher than the statutory tax rate principally due to certain expenses which are not deductible for tax purposes.

20. Unquoted Investment and Properties

There was no sale of unquoted investments or properties during the current financial quarter.

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NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

21. Status of Corporate Proposals Announced

There were no corporate proposals announced during the current financial quarter.

22. Borrowings and Debt Securities

Total Group borrowings as at 31 December are as follows:-

| | As at 31/12/2012 RM'000 | As at 31/12/2011 RM'000 |
|---------------------------------|-------------------------------|-------------------------------|
| Short term borrowings | | |
| Secured | 62,955 | 72,713 |
| Unsecured | 5,358 | 9,324 |
| | <u>68,313</u> | <u>82,037</u> |
| Long term borrowings | | |
| Secured | 243 | 1,113 |
| | <u>68,556</u> | <u>83,150</u> |

23. Material Litigation

There were no significant changes in material litigation since the last annual balance sheet date.

24. Dividend Payable

No interim dividend has been proposed for the current quarter under review.

25. Earnings/(Loss) per Share

a) Basic

Basic loss per share is calculated by dividing the profit/(loss) for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period, excluding treasury shares held by the Company.

| | Individual quarter ended | | Cumulative quarter ended | |
|---|---------------------------------|------------|---------------------------------|------------|
| | 31/12/2012 | 31/12/2011 | 31/12/2012 | 31/12/2011 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Profit/(Loss) net of tax attributable to owners of the parent | 1,062 | (1,003) | (5,787) | (11,200) |
| | <u>Individual quarter ended</u> | | <u>Cumulative quarter ended</u> | |
| | 31/12/2012 | 31/12/2011 | 31/12/2012 | 31/12/2011 |
| | '000 | '000 | '000 | '000 |
| Weighted average number of ordinary shares in issue | 230,996 | 230,996 | 230,996 | 230,996 |
| | <u>Individual quarter ended</u> | | <u>Cumulative quarter ended</u> | |
| | 31/12/2012 | 31/12/2011 | 31/12/2012 | 31/12/2011 |
| Basic earnings/(loss) per share (sen) | 0.46 | (0.43) | (2.51) | (4.85) |

MTD ACPI ENGINEERING BERHAD (Company No: 258836- V)
(Incorporated in Malaysia)

NOTES TO THE INTERIM FINANCIAL REPORT (CONT'D)

26. Disclosure of Realised and Unrealised Accumulated Losses

| | As at 31/12/2012 RM'000 | As at 30/09/2012 RM'000 |
|---|-------------------------------|-------------------------------|
| Total accumulated losses of the Company and the subsidiaries: | | |
| Realised | (209,501) | (204,802) |
| Unrealised | (24,301) | (24,301) |
| | <u>(233,802)</u> | <u>(229,103)</u> |
| Total share of retained profits from associate | | |
| Realised | 5,252 | 5,244 |
| Unrealised | (739) | (739) |
| Total share of retained profits from joint venture | | |
| Realised | 8,701 | 5,088 |
| | <u>(220,588)</u> | <u>(219,510)</u> |
| Less : Consolidated adjustments | 272 | (136) |
| Total accumulated losses as per statement of financial position | <u>(220,316)</u> | <u>(219,646)</u> |

Batu Caves, Selangor
28 February 2013

By Order Of The Board
CHAN BEE KUAN (MAICSA 7003851)
LEE POH YEAN (MAICSA 7015043)
Company Secretaries